

Wilson Asset Management

Founders Fund

A Class



Fact Sheet

How to Invest

The minimum initial investment amount for the Fund is AUD 10,000.

Visit www.boardroomlimited.com.au/wamunlistedclassA to complete an application online.

Investment Objective

The Fund's investment objectives are to provide a combination of capital growth and income over the medium-to-long term.

Investment Strategy

The Fund will invest in companies that have alignment between founders, management or board and shareholders. This will be a key part of the investment process and the Fund will make an assessment of a company founder or management team's effective ownership as well as their ability to execute on their business strategy before it becomes part of the investment portfolio. The Fund will provide investors with exposure to an actively managed investment portfolio, comprised of companies listed predominantly on the ASX with compelling fundamentals and an identified catalyst which can contribute to a rerating of the share price.

Fund Facts

Inception date	3 February 2025
APIR	ETL5957AU
ARSN	682673678
Minimum initial investment	AUD 10,000
Minimum additional investment	AUD 5,000
Minimum withdrawal amount	AUD 5,000
Minimum balance	AUD 10,000
Benchmark	RBA cash rate + 4%
The type(s) of investor(s) for whom the Fund would be suitable	The Fund may be suitable for investors with a medium-to-long term (at least five years) investment horizon, whose investment objectives are to achieve capital growth and income.
Management fee*	1.025% p.a. of the Net Asset Value ("NAV")
Performance fees*	20.5% p.a. when there is outperformance of the Fund Benchmark, subject to recoupment of any prior underperformance.
Investment horizon	Medium-to-long term proposition, at least five years.

* Inclusive of the net impact of GST and RITC.

Wilson Asset Management Founders Fund will utilise Wilson Asset Management's proven investment process of identifying undervalued growth companies with a **catalyst** for medium-to-long term rerating of the share price.

Catalyst: a major event that alters the market's perception of a company or its earnings momentum which will lead to a rerating of the investee company's share price.

Alignment of interest with founder

Founder **owns** more than 10% or \$20 million of the company



Founder **holds** an executive or Board position



Founder has **not sold** more than 25% of their holding in the last 12 months



Aligned interest with minority **shareholders**

An experienced *team*

Supported by a team of 20 investment professionals with over 200 years' experience



Tobias Yao

Portfolio Manager
BCom CFA

Tobias joined Wilson Asset Management in 2014 and works within WAM Capital, WAM Microcap, WAM Research and WAM Active. Tobias has over 13 years' experience in the investment industry. Prior to this he spent five years as an investment analyst at Pengana Capital, and previously worked in Ernst & Young's transaction advisory services division.



Oscar Oberg

Lead Portfolio Manager
LLB BBus CFA

Oscar has more than 14 years' experience in financial markets. Before joining Wilson Asset Management, Oscar worked as a sell-side analyst at CLSA and three years at Grant Thornton working in transaction advisory services. Oscar is the Lead Portfolio Manager responsible for WAM Capital, WAM Microcap, WAM Research and WAM Active.



Sam Koch

Senior Investment Analyst
BBus CFA

Sam joined Wilson Asset Management in 2018 and works within WAM Capital, WAM Microcap, WAM Research and WAM Active. Sam has more than six years' experience in financial markets and has worked in the financial industry for more than 10 years. Prior to joining Wilson Asset Management, Sam was an equity analyst and dealer at IFM Investors and was previously an accountant at Colonial First State.



Shaun Weick

Senior Investment Analyst
BBus (Fin) CA

Shaun joined Wilson Asset Management in 2020 and works within WAM Capital, WAM Microcap, WAM Research and WAM Active. Shaun has more than 12 years' experience in financial markets. Prior to joining Wilson Asset Management, he worked as a sell-side analyst at Macquarie Group and CLSA. Prior to that, he spent five years at KPMG in the M&A Advisory division.



Cooper Rogers

Senior Investment Dealer
BCom GradDip App Fin

Cooper joined Wilson Asset Management in 2017. Cooper has more than eight years' experience in financial markets. Cooper manages the Dealing/Execution team, whilst also contributing as an analyst for the small-to-mid cap investment team.



Chris Marsden

Investment Dealer
BBus (Fin Econ)

Chris joined Wilson Asset Management in 2024 with over 10 years' experience in financial markets, most recently as an Equity Dealer at CSLA. Chris works across Dealing/Execution within the small-to-mid-cap investment team.

About Wilson Asset Management

\$5bn

in funds under management
in Australian and global equities
and alternative assets

>200 YEARS

combined investment experience
19 investment professionals

+25 YEARS

making a difference
for shareholders

10

investment products
8 listed investment companies and 2 unit
trust structures managing over \$5bn on
behalf of more than 130,000 wholesale
and retail investors

Contact

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